



FDM CAPITAL SECURITIES (PRIVATE) LIMITED

UNAUDITED FINANCIAL STATEMENTS

**FOR THE SIX MONTH ENDED
DECEMBER 31, 2025**

Registered Office : Room no. 620-621, Stock Exchange Building, Pakistan Stock Exchange Limited Road, Karachi.

Branch Office : Suit no. 506, 5th Floor, Emerald Tower. Near 2 Talwar, Clifton, Block - 5, Karachi.

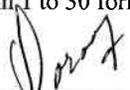
FDM Capital Securities (Private) Limited

Statement of Financial Position

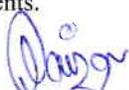
As at December 31, 2025

ASSETS	Note	31-Dec-25 Rupees	30-Jun-25
Non-current assets			
Property and equipment	4	23,967,287	25,734,886
Intangible assets	5	5,541,780	5,833,463
Long term deposits and advances	6	6,000,000	6,000,000
		<u>35,509,067</u>	<u>37,568,349</u>
Current assets			
Trade debts	7	76,771,532	105,840,601
Short term investments	8	562,995,696	359,462,758
Deposits, loans, advances and other receivables	9	104,364,527	130,548,412
Income tax refundable	10	-	-
Cash and bank balances	11	306,028,478	272,363,922
		<u>1,050,160,233</u>	<u>868,215,693</u>
Total assets		<u><u>1,085,669,300</u></u>	<u><u>905,784,042</u></u>
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorized capital	12	150,000,000	150,000,000
Issued subscribed and paid up capital	12	139,000,000	139,000,000
<i>Capital reserve</i>			
Capital contribution from directors		5,900,852	5,900,852
<i>Revenue reserve</i>			
Unappropriated profits		561,003,396	393,231,923
		<u>705,904,248</u>	<u>538,132,775</u>
Non-current liabilities			
Loans from directors	13	-	-
Deferred taxation - net	14	18,551,143	13,782,242
		<u>18,551,143</u>	<u>13,782,242</u>
Current liabilities			
Trade and other payables	15	345,338,570	350,437,423
Current maturity of loans from directors	13	-	-
Income tax payable	10	15,875,339	3,431,602
		<u>361,213,909</u>	<u>353,869,025</u>
Contingencies and commitments	16	-	-
Total equity and liabilities		<u><u>1,085,669,300</u></u>	<u><u>905,784,042</u></u>

The annexed notes from 1 to 30 form an integral part of these financial statements.


 Chief Executive




 Director

FDM Capital Securities (Private) Limited

Statement of Profit or Loss

For the year ended December 31, 2025

	Note	31-Dec-25	31-Dec-24
		Rupees	
Commission revenue	17	129,253,242	81,595,775
Income from investments - net	18	132,978,617	114,635,305
		<u>262,231,859</u>	<u>196,231,080</u>
Operating and administrative expenses	19	(85,673,920)	(47,738,379)
Other expenses	20	(427,443)	(168,550)
Other income	21	16,848,780	13,837,680
		<u>192,979,276</u>	<u>162,161,831</u>
Finance costs	22	(390,229)	(467,951)
Profit / (loss) before levies and taxation		<u>192,589,047</u>	<u>161,693,880</u>
Levies	23	(1,718,367)	-
Profit / (loss) before taxation		<u>190,870,680</u>	<u>161,693,880</u>
Taxation	24	(23,099,207)	(19,501,587)
Profit / (loss) after taxation		<u><u>167,771,473</u></u>	<u><u>142,192,293</u></u>

The annexed notes from 1 to 30 form an integral part of these financial statements.


 Chief Executive




 Director

FDM Capital Securities (Private) Limited

Statement of Comprehensive Income

For the year ended December 31, 2025

	31-Dec-25	31-Dec-24
	———— Rupees ————	————
Profit / (loss) after taxation	167,771,473	142,192,293
Other comprehensive income	-	-
Total comprehensive income/(loss) for the year	<u>167,771,473</u>	<u>142,192,293</u>

The annexed notes from 1 to 30 form an integral part of these financial statements.



Chief Executive





Director

FDM Capital Securities (Private) Limited

Statement of Changes in Equity

For the year ended December 31, 2025

	Issued, subscribed and paid up capital	Unappropriated profits	Capital contribution from a Director	Total
	Rupees			
Balance as at June 30, 2024	139,000,000	234,941,362	5,900,852	379,842,214
<i>Total comprehensive income for the year ended June 30, 2024</i>				
- Profit after taxation	-	142,192,293	-	142,192,293
- Other comprehensive income	-	-	-	-
		142,192,293	-	142,192,293
Balance as at December 31, 2024	139,000,000	377,133,655	5,900,852	522,034,507
Balance as at June 30, 2025	139,000,000	393,231,923	5,900,852	538,132,775
<i>Total comprehensive income for the year ended December 31, 2025</i>				
- Profit after taxation	-	167,771,473	-	167,771,473
- Other comprehensive income	-	-	-	-
		167,771,473	-	167,771,473
Balance as at December 31, 2025	139,000,000	561,003,396	5,900,852	705,904,248

The annexed notes from 1 to 30 form an integral part of these financial statements.



Chief Executive




Director

FDM Capital Securities (Private) Limited

Statement of Cash Flows

For the year ended December 31, 2025

	Note	31-Dec-25	31-Dec-24
		Rupees	
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit / (loss) before levies and taxation		192,589,047	161,693,880
<i>Adjustment for non-cash and other items:</i>			
- Depreciation on property and equipment	4	3,689,103	1,543,715
- Amortisation on intangible assets	5.2	291,683	388,911
- Trade debts written off	20	14,361	9,233
- Provision against expected credit losses	20	-	-
- Profit on saving accounts	21	(11,559,373)	(11,127,571)
- Profit on deposits placed with NCCPL / PSX	21	(782,777)	(773,378)
- Reversal of provision against expected credit losses	21	(3,478,400)	(293,613)
- Rental income	21	-	-
- Gain on sale of operating fixed assets	21	-	(119)
- Finance costs	22	390,229	467,951
Cash generated from / (used in) operating activities before working capital changes		181,153,873	151,909,009
Effects of working capital changes			
<i>(Increase) / decrease in current assets</i>			
- Trade debts		32,533,108	(10,155,024)
- Short term investments		(203,532,938)	(49,355,466)
- Deposits, loans, advances and other receivables		28,364,376	(175,599,610)
<i>Increase / (decrease) in current liabilities</i>			
- Trade and other payables		(5,098,853)	292,028,015
- Payable to provident fund		-	-
		(147,734,307)	56,917,915
Cash generated from operations		33,419,566	208,826,924
Income tax paid		(7,604,936)	(7,532,232)
Finance costs paid		(390,229)	(467,951)
Long term deposits placed		-	(225,000)
Net cash generated from operating activities		25,424,401	200,601,741
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property and equipment		(1,921,502)	-
Proceeds from sale of operating fixed assets		-	2,800,000
Purchase of intangible asset		-	-
Profit received on saving accounts		9,378,882	12,199,997
Profit received on deposits placed with NCCPL / PSX		782,775	1,176,989
Rental income received		-	-
Net cash generating from investing activities		8,240,155	16,176,986
CASH FLOWS FROM FINANCING ACTIVITIES			
Loan paid to directors		-	-
Net cash used in investing activities		-	-
Net decrease in cash and cash equivalents		33,664,556	216,778,727
Cash and cash equivalents at the beginning of the year		272,363,922	296,970,144
Cash and cash equivalents at the end of the year		306,028,478	513,748,871

The annexed notes from 1 to 30 form an integral part of these financial statements.


Chief Executive




Director